

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date : 17.04.2026

Appeal No. 413 of 2025

JSI Investment Pvt. Ltd. & Ors.

...Appellants

Versus

Securities and Exchange Board of India

...Respondent

Mr. Darius Khambata, Senior Advocate with Mr. Pesi Modi, Senior Advocate, with Mr. Tomu Francis, Mr. Pranav Sampat, Mr. Arka Saha, Ms. Zarnaab Aswad, Mr. Tarun Toprani, Mr. Neville Lashkari, Mr. Tushar Hathiramani, Advocates i/b Khaitan & Co. for Appellant Nos. 1 to 4.

Mr. Sumit Rai, Advocate with Ms. Nidhi Singh, Ms. Komal Shah, Mr. Nishin Shrikhande, Advocates i/b Vidhii Partners for the Respondent.

ORDER:

Call on June 23, 2026, high on Board.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

17.04.2026
nrb